

MERU MOBILITY TECH PRIVATE LIMITED

**TRANSCRIPT OF THE 16TH ANNUAL GENERAL MEETING OF THE MEMBERS OF
MERU MOBILITY TECH PRIVATE LIMITED
HELD ON THURSDAY, 21 JULY 2022 AT 1.00 P.M. (IST) THROUGH VIDEO CONFERENCING**

In terms of Article 79 of the Articles of Association of the Company, the Directors present at the meeting elected Mr. Rampraveen Swaminathan, Non-Executive Director of the Company as Chairman of the Meeting. Mr. Rampraveen Swaminathan took the Chair.

Mr. Rampraveen Swaminathan:

Dear Members, a very Good Afternoon to all of you!

I hope all of you are in good health.

On behalf of the Board, I welcome you all to the 16th Annual General Meeting of the Company being held today on Thursday, 21 July 2022 at 1.00 p.m. (IST) through Video Conferencing.

In compliance with the circulars and directives issued by the Ministry of Corporate Affairs and the applicable provisions of the Companies Act, 2013, this Annual General Meeting is being held through Video Conferencing. All efforts feasible under the circumstances have been indeed made by the Company to enable members to participate and vote on items considered at this AGM.

The Facility for joining this Meeting through video conferencing is made available for all the Members. While speaking, we request the Members to use earphones and ensure that there is no voice in the background. If any member faces any technical issues, he/she may contact the Technical Team at the contact details mentioned in the AGM notice.

Moving on, I assume the quorum is present

Ms. Ruchie Khanna: Yes

Mr. Rampraveen Swaminathan:

Members attending the Annual General Meeting through video conference will also be counted for the purpose of reckoning quorum under Section 103 of the Act.

I would like to declare that the required quorum for this Meeting is Present.

I now call the meeting to order.

Other Board Member, Mr. Sreenivas Pamidimukkala, Non-Executive Director is present and attending this meeting through video conference from Mumbai, Mr. Yogesh Patel, Non-Executive Director could not attend the Meeting due to pre-occupation.

The Representatives of the Statutory Auditor – Mr. Raj Madlani from M/s. B. K. Khare & Co., is attending this Meeting through video conferencing from Mumbai.

The Company has received Corporate representations from Mahindra Logistics Limited holding 1,73,695 equity shares forming 100% of the paid-up equity capital of the Company.

Since there is no physical attendance of the Members, the facility for appointment of proxies by the Members was not applicable and hence the proxy register is not available for inspection.

The Memorandum and Articles of Association, the Audited financial Statements for FY 2021-22, the Statutory registers and other required documents as detailed in the Notice are available for inspection through electronic mode throughout the meeting.

Let us now proceed with the formal business of the meeting.

The Notice of the 16th Annual General Meeting along with the copy of Audited Financial Statements for the year ended 31 March 2022, together with the Directors' and Statutory Auditors' Reports were sent to the Directors, Statutory Auditor and Members whose e-mail addresses were registered with the Company electronically via e-mail in compliance with the directions issued by the Ministry of Corporate Affairs in this regard within the statutory timeline on 29 June 2022.

With your permission, I shall take the Notice of the 16th Annual General Meeting as read.

Members: *Yes (in chorus)*

Mr. Rampraveen Swaminathan:

Thank You.

As the Statutory Auditors' Report on the Audited Financial Statements of the Company for the Financial Year ended 31 March 2022 do not contain any qualifications, observations or comments or other remarks, the same is taken as read.

I am now moving to the Agenda Items as stated in the Notice of the AGM and the objective and implication of the proposals are stated in the Notice and will not repeat for sake of brevity. In compliance with the applicable laws, voting at this AGM will be by show of hands. Do the Members have any questions on the resolutions proposed?

You may either call out or show your hands.

Members: *No (in chorus)*

Mr. Rampraveen Swaminathan:

Moving on to the agenda items, since there are no queries

Item No. 1: To consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31st March, 2022 and Reports of the Board of Directors and Auditors thereon.

I request a Member to propose the resolution.

Ms. Ruchie Khanna: *I propose.*

Mr. Rampraveen Swaminathan:

I request a Member to second the resolution.

Ms. Anita Halbe: *I Anita Halbe second the resolution*

Mr. Rampraveen Swaminathan:

Thank You.

I now put the resolution to vote.

Those in favour may please raise their hands electronically or say yes.

Members raised their hands.

Those against may raise their hands.

I declare the ordinary resolution as passed unanimously.

Ms. Ruchie Khanna:

Ram since next item relates to your re-appointment, can we request other director to chair.

Mr. Rampraveen Swaminathan:

Yes I request our Director Mr. Sreenivas Pamidimukkala, to chair, Sreeni.

Mr. Sreenivas Pamidimukkala: *Yes, Thank you Ram, Yes Ruchie can I start.*

Ms. Ruchie Khanna: *Yes Sreenivas you can take the proceedings ahead.*

Mr. Sreenivas Pamidimukkala:

Item No. 2: To re-appoint Mr. Rampraveen Swaminathan, as Director liable to retire by rotation

I request a Member to propose the resolution.

Ms. Ruchie Khanna: *I propose.*

Mr. Sreenivas Pamidimukkala: *I request a Member to second the resolution.*

Mr. Jignesh Parikh: *I Jignesh Parikh second the resolution.*

Mr. Sreenivas Pamidimukkala:

Thank You.

I now put the resolution to vote.

Those in favour may please raise their hands.

Members raised their hands.

Thank You.

Anyone against?

I declare the ordinary resolution as passed unanimously.

And I hand over back to the Chairman.

Mr. Rampraveen Swaminathan:

Thank You, Sreeni.

Moving on to the special business

Item No. 3: To consider and approve change of the name of the Company and consequential amendment to the Memorandum of Association and Articles of Association of the Company.

I request a Member to propose the resolution.

Ms. Ruchie Khanna: *I propose resolution number 3.*

Mr. Rampraveen Swaminathan:

I request a Member to second the resolution.

Mr. Sumeet Maheshwari:

I Sumeet Maheshwari second the resolution.

Mr. Rampraveen Swaminathan:

Thank You.

I now put the resolution to vote.

Those in favour may please raise their hands electronically or say yes.

Members raised their hands.

Those against may raise their hands.

I declare the special resolution as passed unanimously.

Vote of Thanks:

With this I think we come to an end of the meeting.

I would like to thank all the Members, Directors, the Management team and the Statutory Auditor for joining this Meeting through Video Conferencing.

I now declare the proceedings of the 16th Annual General Meeting of the Company as closed.

Thank you everyone and stay safe.
